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Yenching
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de Vargas, Philippe 1932-1942

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0900

YENCHING

TRANSFER

Yenching University

January 11, 1932

Dr. Ph. De Vargas
Yenching University
Peping, China

My dear Doctor De Vargas

I should have written you long before this if for no other reason than to acknowledge your letter of October 21 and let you know that we would proceed with the instructions as outlined in your letter. Unfortunately, however, we were unable to take final and definite action until after the Finance Committee had met and passed a formal motion authorizing the Trustees to proceed in the taking over of the securities. The Committee met on December 30, and since that time we have authorized having the Pennsylvania Dock and Warehouse Company bonds deposited with the Bondholders Committee. The ten shares of Belgian National Railway Preferred Stock are to be deposited with Yenching securities as well as the Lefcourt Manhattan Building bond.

You ask that we send you a check for the amount collected on the account up to date, also to send you a list as it now stands.

In regard to the remittance we find that the field has included this income in their budget and that it is to be paid with the regular gold remittances to the field. If there is any misunderstanding regarding this, it would be advisable to consult the Treasurer's office at Yenching and adjust the matter at that end. It is, of course, immaterial to us which way the remittances are to be made and we will leave that matter with you.

The revised list will be prepared as soon as we receive the proper notifications from the bank that the securities have been delivered according to our instructions. This list will follow in a later mail.

With kindest personal regards I remain

Very cordially yours

Assistant Treasurer

CAB:MS

0901



YENCHING

TRANSFER

P & O. S. N. Co.
S.S. Naldera
Colombo, Jan. 17, 1932.
ack. 2-16-32

Dear Mr. Garrick,

On Oct. 23 I wrote to the
National City Bank, Wall Street,
to hold at your disposal
for the account of the Swiss
Committee certain bonds. About
the same time, I sent you a
thick envelope containing papers
about one of these bonds, the
issuing Company of which had
gone into receivership. I also
asked you to send me all
available proceeds of coupons
on bonds belonging to the Swiss
Committee.

I have had no reply to any

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of these letters. I have written again
to the National City Bank and
I hope by now you will have re-
ceived from them the bonds and
you will have taken the neces-
sary action about the Peking.
Kindly send me to my usual ad-
dress, Peking University, the avai-
lable proceeds from coupons.

Very cordially yours,
Jh de Vargas.
Peking Treasurer,
Sino Committee
for Peking.



YENCHING

TRANSFER

INDEXED

February 16, 1932.

Dr. Ph. De Vargas,
Yenching University,
Peiping, China

My dear Dr. De Vargas:

Let me acknowledge receipt of your letter of January 17th.

I am sorry that we failed to get a letter to you before you left Europe, reporting on the steps we have been taking in connection with the Swiss Committee securities. Mr. Evans wrote a letter addressed to you at Yenching under date of January 11th, which no doubt was waiting for you when you arrived on the University campus. I hope that this letter gave you a satisfactory report of what we have been doing.

Mr. Evans also explained that we have this year included the Swiss Committee income in the University budget, and have been transmitting this income as a part of the amount guaranteed to the field by the Board of Trustees. I believe that our reason for following this procedure was that the budget estimates for 1931-32 as submitted by the field showed the Swiss Committee income as a part of the funds that would be available under the University budget.

Now that you are back on the field, I trust that it will be possible for you to arrive at a satisfactory understanding with the Field Treasurer as to how this income will be handled. So far as our office is concerned it makes no material difference whether the money is transmitted to you direct, or is sent to the University Treasurer for him to expend, as you may agree upon between yourselves. Of course, if the Swiss Committee income is sent to you direct, we will have to decrease by G \$475.00, the amount of general budget appropriation to be remitted to the Field Treasurer for the fiscal year 1931-32.

To January 31, 1932 we have received G \$429.42 of income on the Swiss Committee securities. It appears therefore, that before the end of the fiscal year we will somewhat exceed the estimate of G \$475.00 from this source. Any surplus income received can be forwarded to the Field Treasurer, with a special designation as to its source, or can be sent to you direct, or can be retained here awaiting your further designation. Will you please indicate which of these three alternatives you prefer?

I am sending a copy of this letter to Mr. Tsai for his information.

Very cordially yours,

BAG:PC
CC: Mr. Tsai

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YENCHING

TRANSFER

INDEXED

February 27, 1932.

Dr. Ph. De Vargas,
Yenching University,
Peiping, China

My dear Dr. De Vargas:

When I wrote you on February 16th I did not include in the figures given in that letter any reference to G \$380.60 of Swiss Committee income which we brought forward on July 1, 1931.

Since this \$380.60 is already in hand and is not in any way involved in the 1931-32 Budget, the obvious thing to do appears to be for us to transmit this amount to you without further delay. We are therefore, enclosing herewith a check to your order for \$380.60.

We will await your reply to the query raised in the next to the last paragraph of our letter of February 16th as to your wishes concerning surplus income on Swiss Committee securities for 1931-32.

We enclose herewith a list of Swiss Committee investments to date.

Very cordially yours,

BAG:PC

Enc. 4

CC: Accounting Office

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SWISS COMPANY'S INVESTMENTS

<u>Date or No. Shs.</u>	<u>Par Value</u>	<u>Date of Maturity</u>	<u>Rate</u>	<u>Price Entered</u>
Dec. 17, 1925	500 German External Loan Gold Bonds	Oct. 15, 1949	7	500.00
1,000 Kingdom of Belgium-Ext. Ln. S. T. Bds.	Jan. 1, 1955	6	1,000.00	
1,250 Chinese Republic Gold Bonds 1925	Drawings	5	1,250.00	
Feb. 13, 1929	1,000 U.S. of Brasil, Ext. S. T. Gold Bds. 1926	Oct. 1, 1957	6½	959.50
Mar. 4, 1929	1,000 ½2 Bway. Bldg. 1st Mtge. S. T. Gold Bds.	Jan. 1, 1939	6	1,015.00
July 12, 1929	1,000 Iowa, Nebraska Light & Power Co.			
	1st Lien & Ref. Mtge. Gold Bonds	May 1, 1957	5	915.75
Oct. 31, 1929	1,000 German External Loan Gold Bonds	Oct. 15, 1949	7	1,054.50
Feb. 17, 1930	10 shs. Oklahoma Gas & Elec. Pfd. Stock		7.00	1,105.00
Nov. 3, 1930	2,000 Mortgage #251310-Lawyers Title & Guarantee Co.	Oct. 1, 1935	5½	2,000.00
Mar. 6, 1931	1,000 Milwaukee Elec. Ry. & Lt. Co.			
	1st Mtge. Gold Bonds	Jan. 1, 1971	5	1,017.50
Jan. 29, 1932	200 Lefcourt Manhattan Bldg. 1st Mtge.	June 14, 1941	5½	200.00
Feb. 15, 1932	10 shs. Belgium Nat'l. Ry. Co. Pfd. Stock		4.51	1,000.00
	500 Pennsylvania Dock & Warehouse Co.			
	Leasehold Mtge.	Aug. 1, 1949	6*	500.00
				<u>12,517.25</u>

Not Paying Interest

* Not Paying Interest

Swiss Committee for Yenching

Peiping, March 12, 1932

Secretary-Treasurers,
Yenching University,
New York.

YENCHING

TRANSFER

INDEXED

Dear friends,

In reply to Mr. Evans' letter of Jan. 11, 1932, I would say that the Swiss Committee's affairs were very badly bungled by what, to be polite, we call "the field", as soon as I left on furlough. It was wrong - and unwise from their own point of view - to mention any income from the Swiss Committee in the budget for 1931-32.

Please make sure that the budget for 1932-33 does not make any mention of the Swiss Committee, except that, under Salaries, Dept. of European Languages, the name Eric de Montmollin should be followed by the words: (Swiss Committee), and no salary figure. The Swiss Committee pays the whole salary, like other Mission Boards.

The whole income from the endowment should, as in the past before I left on furlough, be sent to me. Please do so from now on, or as soon as possible.

0907

Since the Treasurer's office here has no details about the composition of the remittances sent on behalf of the Swiss Committee, I beg you to send me a statement of
a) the coupons cashed by your office, the equivalent of which was not sent me
by the remittances made by you to the field on behalf of the Swiss Committee.

Mr. Garoside's letter of June 18, 1931, to me, said you had then an accumulated interest of \$380.60. Was it sent to Peking? If not, send it to me.

With many thanks for your help,

Very sincerely yours,

Jh. de Vargas
Peking Treasurer of Swiss Committee



YENCHING

INDEXED

TRANSFER

Yenching

May 11, 1932

Dr. Philippe de Vargas
Yenching University,
Peiping, China.

My dear Dr. de Vargas,

I have for acknowledgment your letter of March 12th. Several of the matters touched on therein have already been cleared in previous correspondence, but some are still in need of further comment.

1932-33 Budget. In setting up the estimated income for the 1932-33 budget, we have not included any income from the Swiss Committee. This will be sent to you direct at regular intervals. We would suggest that it be sent you at the end of each quarter, if this suits your convenience.

1931-32 Budget. In the 1931-32 budget we include with the amount guaranteed by the Yenching Trustees the sum of \$475.00 gold of Swiss Committee income, and we must therefore consider that in sending out to the field treasurer the Trustees' appropriation toward this year's general budget we have transmitted \$475.00 of Swiss Committee funds. If this \$475.00 is to be disbursed in any special way on the field, it should be paid out by the field treasurer as you may direct. However, we have already received more than \$475.00 this year in Swiss Committee income, and have a little more yet to come in, so we will send you a remittance next month to cover this surplus.

To date we have received income within 1931-32 on Swiss Committee securities amounting to \$579.04, as follows:-

Kingdom of Belgium	G. \$60.00
42 Broadway	60.00
Chinese Republic	82.50
Milwaukee Electric Ry. & Light	50.00
Oklahoma Gas & Electric	52.50
Lawyers Title & Guaranty Co.	110.00
U. S. of Brazil	32.50
German External Loan	105.00
Iowa Nebraska Power & Light	60.00
	<u>\$582.50</u>
Less Trust Co. Fees & Transfer Fee	3.46
	<u>\$579.04</u>

Dr. de Vargas

-2-

May 11, 1932

We expect to receive about June 14th the following remittances:-

Oklahoma Gas & Electric	\$17.50
Lefcourt Manhattan Building	5.75
	<u>\$23.25</u>

This will bring the total income for the year to \$602.29, and will leave us a surplus of \$127.29 to send you after meeting the budget appropriation. We will send you a check for that amount (subject to any necessary adjustment) as soon as our final remittance has been received.

No cash has been received on the U.S. of Brazil coupons due last month, but instead there was received an interest-bearing certificate for the \$32.50 due. This is largely a matter of the exchange situation, rather than any weakness on the part of the Brazilian government, and we hope that the cash will be received in due course.

Balance from 1930-31. This \$380.80 was sent you on February 27th.

This brings us up to date, I trust, on these various matters.

With all good wishes, I am

Very cordially yours,

BAG/G

cc: Accounting Office

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YENCHING

TRANSFER

INDEXED

Yenching University

June 23, 1932

Dr. Philippe de Vargas
Yenching University
Peiping, China

My dear Doctor de Vargas

On May 11 Mr. Garside wrote you that he would mail to you at the close of the fiscal year any balance accruing from Swiss Committee income above the items included in the 1931-32 budget. The net total income has amounted to \$602.05 accounted for in the following schedule:-

Reported in letter May 11, 1932		\$579.04
Oklahoma Gas & Electric	\$17.50	
Lefcourt Manhattan Building	5.74	
	<u>\$23.24</u>	
Less Trust Co. Fees & stamp tax	<u>.23</u>	
		<u>23.01</u>
		\$602.05

Deducting the 1931-32 budget of \$475.00 leaves a balance of \$127.05, for which we are enclosing a check herewith.

Very sincerely yours

Assistant Treasurer

CAB:MS
Enc.

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YENCHING

INDEXED

TRANSFER

Yenching University

March 20, 1933

Dr. Ph. de Vargas
Yenching University
Peiping, China

My dear Doctor de Vargas

Just a short line to inform you of the action of our Finance Committee in handling the Pennsylvania Dock & Warehouse \$500 bond.

Reorganization plans to protect the bondholders did not work out very successfully. The depression, along with other influencing factors, has so reduced the earning power of the project that apparently losses ranging around a quarter of a million will be experienced for at least five to six years, if not longer. A plan has been evolved whereby existing bonds would be paid back at cash for \$35 on \$100, or other bonds offered bearing 6% interest when and if any profits were earned.

After a great deal of deliberation, investigation, and conference with experienced investment management houses, we decided the best thing would be to accept the cash. This we have done, and the Committee has approved the purchase of 12 shares of Chesapeake & Ohio Railway Common Stock, using \$200 capital funds received from the drawings of the Chinese Republic bond. This Common Stock is selling around \$30 and is worth twice that amount and under normal circumstances has been priced for three times its present value.

We trust this action is entirely satisfactory.

Very truly yours

Assistant Treasurer

CAE:MS

09 12

also
second letter

PH. DE VARGAS
YENCHING UNIVERSITY
PEIPING, CHINA

YENCHING

TRANSFERS

April 1, 1933

att. 5/16/33

Secretary,
Trustees, Yenching University,
150 Fifth Ave. New York.

Dear Mr. Farside,

Herewith \$1000.- for the Swiss Committee
investment account. Please invest now
if the moment is favorable, in a reliable
security. If the moment is not favor-
able, would you consider opening a
savings-bank account in a first rate
savings-bank, interest to accumulate
until investment is advisable? Do
what seems best.

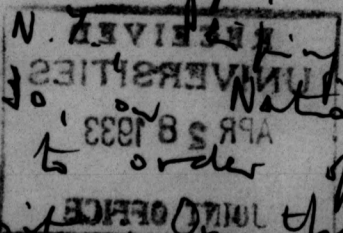
Very sincerely yours,

Ph de Vargas.

N.S. \$1,000.00 draft encl.

Dep. 4/29/33

Encl. Sold of exchange, issued by National
City Bank of New York, March 29, 1933.
No 8296 33/9730, National City Bk of N.Y.
Wall Street, to order of Trustees of Yenching
University One thousand dollars.



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TRANSIT

PH. DE VARGAS
YENCHING UNIVERSITY
PEIKING, CHINA

YENCHING

April 1, 1933
at 2/12/33

Secretary
Trustees' Meeting
120 Fifth Ave.
New York

Dear Mr. Farnsworth

Thank \$1000. - for the 2000 Committee
investments received. If the money is possible, in a reliable
country. If the money is not from
a private source, you would be opening a
banking book account in a first rate
bank. It is interesting to know whether
that investment is advisable? Do
not hear from me.

Very sincerely yours,
Ph. de Vargas

Ph. de Vargas
4/22/33

Received from the
Trustees of the
Yenching University
April 28, 1933
\$1000.00
Total \$1000.00

RECEIVED
UNIVERSITIES
APR 28 1933
JOINT OFFICE

YENCHING

TRANSFER

INDEXED

Yenching University

April 3, 1933

Dr. Philippe de Vargas
Yenching University
Peiping, China

My dear Doctor de Vargas

We are enclosing check for \$133.17 representing payment on securities as set forth on the attached voucher.

We notice from our last bank statement that check No. 6470 made out to you in the amount of \$174.06 has not been cashed. This covered income for July, August, and September. Will you not kindly let us know if you did not receive this check and we will stop payment and issue a duplicate.

With kindest regards I remain

Very sincerely yours

Assistant Treasurer

CAB:MS
Enc.

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Mrs. De Vargas

學大京燕
YENCHING UNIVERSITY
Peiping, China

系學育體
Department of Physical Education

April 11, 1933.

My dear Dr. Stuart,

No doubt you have already heard of the death of Mrs. de Vargas. Yesterday the funeral was held in Ninde Hall after which the body was taken to the Yenching cemetery. The death appeared sudden.

The real cause was the baby Isabel who had been having gland trouble but was also a carrier of the germ similar to scarlet fever germ. Mrs. de Vargas in her loving care of the baby became ill with aches etc. On Tuesday the 4th of April she was sent to P. U. M. C. by ambulance but not with any idea that she was serious at all. The following Thursday she died. Due to fever she had a miscarriage. The baby was six months old and lived for one hour but died because of infection from the mother. After the miscarriage pneumonia set in. Death at first was thought to be due to this. But the autopsy showed that the streptococcus of the scarlet type but of the fatal nature had infected her entire abdomen and all the sinuses. Nothing could save her.

Mrs. Wolferz and Mrs. Mead took charge of the entire funeral regarding the body and service. I had a share in being the chauffer, using the Porter's car, to Mr. de Vargas for four days. Also a pallbearer.

The most remarkable thing of all was the deep sympathy which was poured out by both students and faculty on this occasion. It was a wonderful manifestation of the genuine spirit of this institution.

Sad events sometimes do not come singly. Yesterday also the baby Isabel had one of her glands operated by Dr. Loucks. All seemed well. But today the news from P. U. M. C. states that the baby is bleeding and the blood will not stop. Blood transfusion has been made. Poor Mr. de Vargas. We must leave this and all matters in the care of the Heavenly Father who knows.



K.A. WEE

YENCHING

PH. DE VARGAS
YENCHING UNIVERSITY
PEIPING, CHINA

TRANSFER

April 13, 1933

ack. 5/16

Secretary.

Trustees of Yenching University,
150 Fifth Avenue, New York.

Dear Mr Garside,

INDEXED

I enclose a draft for six hundred pounds sterling which I beg you to hold with the funds of the Swiss Committee for Yenching for the following purpose:

Three hundred fifty pounds to be spent for a stay in America of Mr Yang Chang-tung, now at Ung Mi School, Lungtien, Futsing, Foochow, the money to be remitted to him as needed by Mr Frank Cartwright of the Methodist Board of Missions. Please notify Mr. Cartwright that you hold the money, and that two hundred dollars gold in addition are held by Mr Egbert M Hayes, Y M C A, Shanghai, towards Mr Yang's traveling expenses. It is hoped that Mr Cartwright will make the additional financial arrangements necessary to ensure at least one year's study, presumably 1933-4.

Two hundred fifty pounds sterling plus whatever interest may have accrued to be spent for a stay in America or Europe of Mr Cheng Shao-huai, B D of Yenching 1932, now at near Swatow, whenever he has completed at least four years of service in his own Church or in another rural field, in evangelistic or religious education work. Notification to Mr Cheng will be given by myself only, except in case of my death, when ~~you~~ you would notify him, securing his address through the Yenching School of Religion.

I leave entirely to you the manner of keeping this small fund, whether in pounds or in dollars, in a savings account or otherwise.

If the fund could not be used as indicated above, and if I were unable to give other directions, then the fund should be added to the Swiss Committee for Yenching funds.

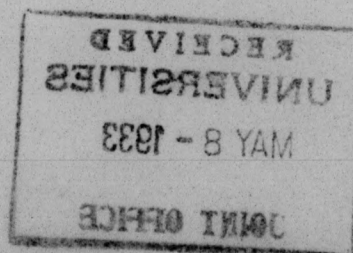
Thanking you in advance for your help in administering this, I remain

Very sincerely yours,

Ph. de Vargas

£600-0-0 draft encl.

Y36Y.50



0917

TRANSIT

BEIJING, CHINA
YENCHING UNIVERSITY
PH. DE VARGAS

YENCHING

150 Fifth Avenue, New York.
Trustees of Yenching University,
Secretary.

Dear Mr. Garalde.

INDEXED

I enclose a draft for six hundred pounds sterling which I beg you to hold with the funds of the Swiss Committee for Yenching for the following purpose:

least one year's study, presumably 1933-4. The additional financial arrangements necessary to ensure at traveling expenses. It is hoped that Mr. Cartwright will make by Mr. Robert M. Hayes, Y M C A, Shanghai, towards Mr. Yang's money, and that two hundred dollars in addition are held Missions. Please notify Mr. Cartwright that you hold the as needed by Mr. Frank Cartwright of the Methodist Board of Lungtien, Futsing, Foochow, the money to be remitted to him in America of Mr. Yang Chang-tung, now at Ung Mi School, Three hundred fifty pounds to be spent for a stay

Two hundred fifty pounds sterling plus whatever interest may have accrued to be spent for a stay in America or Europe of Mr. Cheng Shao-huai, B of Yenching 1932, now at Swatow, whenever he has completed at least four years of service in his own Church or in another rural field, in evangelistic or religious education work. Notification to Mr. Cheng will be given by myself only, except in case of my death, when ~~XXXXXX~~ you would notify him, securing his address through the Yenching School of Religion.

I leave entirely to you the manner of keeping this small fund, whether in pounds or in dollars, in a savings account or otherwise.

be added to the Swiss Committee for Yenching funds. and if I were unable to give other directions, then the fund should be added to the Swiss Committee for Yenching funds.

Thanking you in advance for your help in administering this, I remain

Very sincerely yours,

RECEIVED
UNIVERSITIES

MAY 8 - 1933

JOINT OFFICE

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學大京燕
YENCHING UNIVERSITY
PEIPING, CHINA.

OFFICE OF THE PRESIDENT

TELEGRAPH ADDRESS
"YENTA"

April 14, 1933

Dr. J. Leighton Stuart
150 Fifth Avenue
New York, N.Y.

My dear Leighton:

You have already had word by cable of the death of Mrs. de Vargas, and we have received a cable from the New York office dated April 12 conveying your sympathy to Mr. de Vargas.

You will want to know something further regarding the details of this sudden and sad event.

The de Vargas child Isabelle was taken ill, I think about the first of April or a little later, and among the symptoms was some sort of trouble with glands in the neck. Of course Mrs. de Vargas was intimately concerned with the care of the child. A day or so later Mrs. de Vargas showed signs of illness and was taken to the P U M C hospital on Tuesday, April 4. As I understand there seemed to be some sort of affection which later proved to be connected with the child's illness. Almost immediately pneumonia and other complications set in, and almost before anyone was aware that the illness had become serious, she was gone. The death took place on the afternoon of Thursday the 6th.

I happened to be at the American Board Mission in Peiping at the time attending a committee meeting. Dr. de Vargas came there directly from the P U M C where the death had just taken place. Arrangements were immediately made with Mr. Ballou for a cable to the Boston office of the American Board, and we requested that a message be sent from there to our New York office.

Of course the University community was quickly informed and the many friends of the de Vargas family cooperated at once in making all the necessary arrangements. That week was the

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spring vacation and a number of members of our Yenching staff were absent, among them Miss Burttt whose presence at the funeral was especially desired. Accordingly, arrangements were made to delay the funeral until Monday afternoon in order that as many friends as possible might be present. The funeral was held in Ninde Chapel shortly after four o'clock, the remains having been brought out from Peiping, and placed in the front of the chapel surrounded by a profusion of beautiful flowers. Dr. J. F. Li and Miss Burttt were in charge of the service, and Mrs. Wolferz gave the chief address, and she spoke very well and very fittingly of Mrs. de Vargas' place and work amongst us. Twelve pall bearers had been selected from the Chinese and foreign men of the staff under the leadership of Mr. Breece.

Previously I had selected a lot and arranged for the preparation of the grave at the cemetery, and also explored the motor road outside of the Yen Nan Yuan, and we found that we could go by car to within two or three hundred yards of the cemetery.

Accordingly, after the funeral the remains were conveyed by our University truck to the cemetery with a considerable number of cars carrying members of the Yenching staff and friends from Peiping following in the procession. A short service at the grave was conducted by Miss Burttt.

Mr. de Vargas returned immediately I think to Peiping for the little girl Isabelle was still ill. Almost that very day she became worse, and on Tuesday everyone almost despaired of her life. An operation had been performed on the glands of the neck which was followed by a very dangerous period of bleeding, and blood transfusion had to be resorted to. It seemed for a day or so as if we would have a double tragedy. However, a turn for the better took place, and the word during the last two or three days is that the child is improving, and I suppose is now practically out of danger.

Mr. de Vargas has remained in the city with friends during these days and I have had no opportunity to converse further with him. Neither have I heard what his plans may be for the new circumstances connected with his life here and the care of the child. Many friends will of course cooperate and I assume

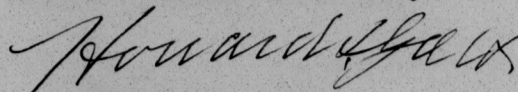
- 3 -

that satisfactory arrangements can be made.

I have other matters to discuss, but will put them
in a separate letter.

With cordial greetings,

Very sincerely yours,



Howard S. Galt
Acting President

HSG C

ncb.

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TRANSFER

April 18, 1933

American Consulate General
Foochow

Sir:

I understand that a Mr. Yang Chang-tung, a Christian pastor, will soon call at your office with regard to arrangements for going to America for further study. Mr. Yang graduated from the School of Religion of Yenching University some seven or eight years ago, I believe, and is now making arrangements for study in America at Drew University, Madison, New Jersey. I understand that Mr. Yang will himself submit to you evidence that he has been accepted as a student at Drew University.

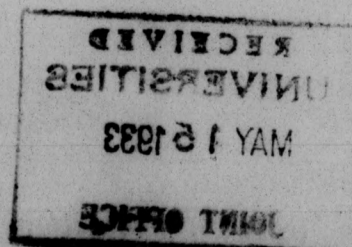
As to adequate financial resources for travel and support, I am writing especially to certify satisfactory arrangements. I have in my hands a draft now on its way to New York, which places in the hands of the Trustees of Yenching University something over Gold \$1,000 for Mr. Yang's support, and a sum of Gold \$200 is held in Shanghai for his travel. This fund for the support of Mr. Yang is to be administered by the office of the treasurer of Yenching University in New York. Thus we are prepared to state that full financial arrangements have been made and there will be no danger of Mr. Yang's becoming stranded and in need while abroad.

Hoping you will find these arrangements in order, and will be in a position to facilitate Mr. Yang's further arrangements, and thanking you for your kind attention to this matter,

Very sincerely yours,

Howard S. Galt
Acting President

HSG C



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TRANSFER

YENCHING

Yenching University

May 16, 1933
Air Mail

Dr. Ph. de Vargas
Yenching University
Peiping, China

My dear Doctor de Vargas

I am acknowledging your letter of April 13 addressed to Mr. Carside. You also enclosed a draft for £600-0-0. According to the advices of bankers and investment managers this has been converted into dollars amounting to \$2,362.50.

I have communicated with Mr. Frank T. Cartwright and informed him that we have this money available and that it will be paid as soon as the necessary arrangements are completed. The story which Mr. Cartwright tells us regarding Mr. Yang Chang-tung is most fascinating indeed, and we are looking forward with a great deal of pleasure to the time when we can meet him. We certainly will do all in our power to be of assistance.

We are also holding the equivalent of £250-0-0, which was included in the amount previously stated, this to be held for the benefit of Mr. Cheng Shao-huai.

We wish to acknowledge receipt of your duplicate letter and second of draft, which came to hand this morning.

With kindest personal regards, I remain

Very cordially yours

Assistant Treasurer

CAE:MS

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YENCHING

INDEXED

TRANSFER

Yenching University

May 26, 1933

ack - 7/17/33

Mr. Ph. de Vargas
Yenching University
Peiping, China

My dear Mr. de Vargas:

The thousand dollars which you forwarded to us under date of April 1st, have been invested by the Finance Committee of the Board of Trustees, by purchasing a thousand dollar bond of the Central Railroad of New Jersey. These are due in 1937, at a rate of 5%, yield 5.92.

This is one of the best equipped railroads operating in the metropolitan district, and there should be a chance of quite a bit of appreciation on this bond. There is a small balance in the account which the Committee is reserving for the purchase of any unusual securities which from time to time are offered.

With kindest personal regards, I remain

Very truly yours,

Assistant Treasurer

CAB:HV

0924

YENCHING

TRANSFER

Yenching University

INDEXED

July 14, 1935.

Dr. Philip de Vargas
Yenching University
Peiping, China

My dear Dr. de Vargas:

Enclosed find check for income from Swiss Committee Investments for three months ending June 30, 1935. The total amount is \$115.24.

All of the interest from the Lawyers Title and Guaranty investment has not been received, as restrictions placed by the insurance superintendent of the state does not permit the Guaranty Company paying any interest which has not been earned by any property. It will take some time to adjust the mortgage situation in America.

The Lefcourt Manhattan Building Corporation is also in difficulties. Upon vote of the Investment Committee, the bonds of this corporation have been deposited with a bondholders committee, and it is quite apparent that this committee will have to take over the operation of the building. We believe that the bond eventually come through alright, but in the meantime interest has been defaulted. Just now the wave of inflation sweeping across the country together with activities in business forced all low inventories, and a very definite stand on the part of a large portion of our people to refuse to lower the standards of living further, all of which has brought on a waive of buying which has helped very materially.

Very cordially yours,

BAG:PW
Enc.

0925

YENCHING

P. DE VARGAS
YENCHING UNIVERSITY
PEIPING, CHINA

TRANSFER

July 15, 1933

ack 8/15

INDEXED

Secretary-Treasurer,
Yenching University,
150 Fifth Ave, New York.

Dear Mr. Garside and Mr Evans,

Thank you for Mr. Evans' letter of May 16. I appreciate fully your great kindness in accepting charge of these two funds for studies abroad of Mr. Yang Ch'ang-tung and Mr. Cheng Shao-huai. They are something outside the regular funds you handle, and so must be troublesome.

Please inform me of the exact sum ^{1378.12} in dollars which you have got for Mr Yang's share of three hundred fifty pounds. That sum will be used within the next one or two years. Where are you keeping it?

^{984.38} Tell me also the amount in dollars realized by Mr Cheng's two hundred fifty pounds. This will not be required for several years, perhaps four or five. I hope that interest on it will bring it up a good deal. Where will you keep it to get the best result?

My letter of April 13 gives instructions as to what to do in case of my death or of emergencies. I hope you can keep it safely. Perhaps you could make a special folder, separate from the Swiss Committee's, for these two funds.

Very gratefully yours,

P. de Vargas

Please cut this out and add it to my letter of July 15 re the Yang Ch'ang-tung and Cheng Shao-huai funds:

P.S. Mr ~~Cartwright~~ Cartwright is concerned in the disbursement of the Yang Ch'ang tung fund only. The Cheng Shao-huai fund should be kept totally distinct, and, for the present, should not be spoken about. Only in the case of my death should Mr Cheng hear of this before the time has arrived for carrying out the plan.

P. de Vargas

0926

RECEIVED

YENCHING UNIVERSITY
PEIKING, CHINA

INDEXED

Secretary-Treasurer,
Yenching University,
150 Fifth Ave., New York.

Dear Mr. Gariside and Mr. Evans,

Thank you for Mr. Evans' letter of May 16. I appreciate fully your great kindness in accepting charge of these two funds for studies abroad of Mr. Yang Ch'ang-tung and Mr. Cheng Shao-huai. They are something outside the regular funds you handle, and so must be troublesome.

Please inform me of the exact sum in dollars which you have got for Mr. Yang's share of three hundred fifty pounds. That sum will be used within the next one or two years. Where are you keeping it?

Tell me also the amount in dollars realized by Mr. Cheng's two hundred fifty pounds. This will not be required for several years, perhaps four or five. I hope that interest on it will bring it up a good deal. Where will you keep it to get the best result?

My letter of April 13 gives instructions as to what to do in case of my death or of emergencies. I hope you can keep it safely. Perhaps you could make a special folder, separate from the Swiss Committee's, for these two funds.

Very gratefully yours,

Handwritten:
1378.12
984.38
1378.12
984.38

RECEIVED
UNIVERSITIES
AUG 12 1933
JOINT OFFICE

Handwritten:
1181.25
1378.12
984.38

Handwritten:
984.38
1181.25
1378.12

Handwritten:
1181.25
1378.12
984.38

SWISS COMMITTEE FOR YENCHING

PH. DE VARGAS
YENCHING UNIVERSITY
PEIPING, CHINA

TRANSFER

July 17, 1935

Secretary-Treasurer,
Yenching University,
150 Fifth Ave, New York.

YENCHING

INDEXED

Dear Mr. Evans,

Thank you for your letter of May 26 reporting the investment of \$1,000. I sent you in a bond of the Central Railroad of New Jersey. I am grateful to you and to the Finance Committee for getting this investment made.

After the Pennsylvania Dock and Warehouse failure comes now the Lefcourt Manhattan building, of which we fortunately have only \$200. I enclose the summary of the proposals concerning it. The full report is obtainable from The Continental Bank and Trust Co of New York, 30 Broad Street. As quite ignorant in this sort of matters, I am impressed by the good sense of these proposals. But I shall be grateful if you will take whatever decisions are necessary.

Very sincerely and gratefully yours,

Ph de Vargas

ack
7/14/35
Ror

0928

YENCHING

TRANSFER

Yenching University

August 14, 1933

INDEXED

Dr. Ph. DeVargas
Yenching University
Peiping, China

My dear Doctor DeVargas:

In reply to your letter of July 17th referring to the Lefcourt
Manhattan Building bond, we wish to state that our Committee has already acted
upon this situation and the bond has been deposited with the Committee.

The building was recently sold and we believe the organization
now in charge will protect the principal of the bonds and that eventually there
will be very little loss.

Very truly yours,

CAR:26

Assistant Treasurer

0929

YENCHING

TRANSFER

INDEXED

August 15, 1953.

Dr. Ph. DeVargas
Yenching University
Peiping, China

My dear Dr. DeVargas:

I am in receipt of your letter of July 15th. Therein you raise some questions which give a slightly different aspect to the handling of the \$600 which we are holding on our books. We originally credited this to the income account of the Swiss Committee, as it was our thought that much of it would be used within the next year or two, and that the interest would not be required to build up the principal. It appears from your letter of July 15th, however, that it is your desire to have these treated as Trust Funds at least for the present, and in that case it would be necessary to establish separate accounts, and have the funds invested in some form.

It would appear, however, as though a certain amount of Mr. Yang's share will have to be kept in liquid form. We have decided, since reading your last letter, to refer the matter to the Finance Committee asking their suggestion as to the investment of the funds and will report to you later. Later on we will write you just what decision has been reached.

The amount realized for the \$350 for Mr. Yang is \$1,376.12. Mr. Cheng's \$250 realized as \$984.38. We will also endeavor to set up sufficient filing data, so that there will be no misunderstanding as to the use of funds in the case of any emergency whatsoever.

Very cordially yours,

CAE:PW

0930

YENCHING

TRANSFER

Yenching

INDEXED

December 1, 1933

Dr. Philippe de Vargas
Yenching University
Peiping, China

My dear Dr. de Vargas.

Mr. Frank T. Cartwright has passed on to us an inquiry from you in regard to an item of local currency \$100 which we understand represents a last minute advance to Mr. C. T. Yang made by Mr. Egbert Hayes just as he was leaving China. I believe also that you have already reimbursed Mr. Hayes for this amount, or at least have promised to do so.

I have consulted with Mr. Yang in regard to the matter and he asks that our office send you a draft to reimburse you. We therefore enclose herewith a draft of your order in the amount of Peiping local currency \$100.

With all good wishes for the approaching holiday season, I am

BAG:F

Very cordially yours,

Enc. Draft

TRANSFER

0931

YENCHING

Peiping

June 28, 1934

L. sent to Dr.

Houghton

Holliday

1/24/34

Yenching University,
150 Fifth Ave, New York.

INDEXED

Dear friends,

We are delayed in starting on furlough by the shortage of boats. The plan is to arrive in Vancouver, Tourist class on the Empress of Russia on July 30, and for my sister and my little daughter to stay six days in Quebec from where I shall take a trip to New York or any place where I can be seen by Dr. Houghton Holliday or any dentist that he recommends for my case. We should arrive in Quebec on August 4, and should leave on the Aurania on the 10th. - I have no idea where we shall stay in Quebec, but I suppose that a message through the Canadian Pacific Railway office would reach me: I shall let that office know where we stay. I should plan to leave Quebec on Sunday the 5th, reaching New York (if New York is the place) on the early morning of Monday August 6, when I should at once have my X-ray taken.

Quebec

// Dr. Holliday, when he was in the P.U.M.C. in 1926, was most successful in reading my X-rays and operating on the basis of his reading. Even if he himself cannot examine the X-ray of my jaws to be now taken (a possibility which I should like very much to have considered), my main doctor at the P U M C this year considers it quite worth the while to be examined and eventually operated in America rather than in Europe, and by some doctor whom Dr Holliday will think suitable for my case.

I shall be very thankful to you for your assistance in getting me an appointment, through Dr Holliday, for August 6, and for letting me know in Vancouver on July 30 the name and the location of the dentist who is to examine me.

You understand that a dental operation requires in my case only two or three days for healing up, and that even if the eventual operation has to take place in Europe, the "reading" of the X-ray is the main thing.//

Very sincerely yours,

Ph de Vargas

Ph de Vargas

Cable sent June 27:

"Yenching New York

Arriving Quebec August fourth leaving tenth arrange appointment

August sixth dentist designated by Holliday accessible from Quebec

exray jaw write vancouver Empress Russia tourist

De Vargas"

0932

EE90

E
2
4
4
6
6
6

YENCHING

Beiping
June 28, 1934

Yenching University,
450 Fifth Ave., New York.

INDEXED

Dear friends,

We are delayed in starting on our trip by the shortage of postal. The plan is to arrive in Vancouver, Tourist class on the Empress of Russia on July 30, and for my sister and my little daughter to stay six days in Quebec from where I shall take a trip to New York on any place where I can be seen by Dr. Houghton not later than August 4, and should leave on the Auraria on the 10th. - I have no idea where we shall stay in Quebec, but I suppose that a message through the Canadian Pacific Railway office would reach me: I shall let that office know where we stay. I should plan to leave Quebec on Sunday the 5th, reaching New York (if New York is the place) on the early morning of Monday August 6, when I should at once have my X-ray taken.

Dr. Houghton, when he was in the P. O. M. C. in 1928, was most successful in reading my X-rays and operating on the basis of his reading. Even if he himself cannot examine the X-ray of my jaws to be now taken (a possibility which I should like very much to have considered), my main doctor at the P. O. M. C. this year considered it quite worth the while to be examined and eventually operated in America rather than in Europe, and by some doctor whom Dr. Houghton will think suitable for my case.

I shall be very thankful to you for your assistance in getting me an appointment, through Dr. Houghton, for August 6, and for letting me know in Vancouver on July 30 the name and the location of the dentist who is to examine me.

You understand that a dental operation requires in my case only two or three days for healing up, and that even if the eventual operation has to take place in Europe, the "reading" of the X-ray is the main thing.

Very sincerely yours,

Dr. De Vargas

RECEIVED
UNIVERSITIES
JUL 23 1934
JOINT OFFICE

Call me later
Yenching New York

Arriving Quebec August 1st, with my sister and daughter, and my little daughter, I shall be accompanied by Dr. Houghton, who is designated by the Empress of Russia Tourist "De Vargas" as my X-ray writer.

YENCHING

Yenching University

July 26, 1934

Dr. Houghton Holliday
Vanderbilt Clinic Bldg.
Floor 6
Medical Center
Broadway & 168th Street
New York City

Dear Doctor Holliday:

We have now received a letter from Dr. Philippe DeVargas, confirming the arrangements he made by cablegram for a dental appointment with you on August 6th.

After stating that he will arrive in New York early on the morning of August 6th, Dr. DeVargas writes as follows:-

"Dr. Holliday, when he was in the P.U.M.C. in 1926, was most successful in reading my X-rays and operating on the basis of his reading. Even if he himself cannot examine the X-ray of my jaws to be now taken (a possibility which I should like very much to have considered), my main doctor at the P.U.M.C. this year considers it quite worth the while to be examined and eventually operated in America rather than in Europe, and by some doctor whom Dr. Holliday will think suitable for my case. You understand that a dental operation requires in my case only two or three days for healing up, and that even if the eventual operation has to take place in Europe, the "reading" of the X-ray is the main thing."

We have already sent a letter to Vancouver to meet Dr. DeVargas when he arrives on July 30th, informing him that you have agreed to see him on August 6th.

Very sincerely yours,

BAG:RC

0934

YENCHING

CHARMETTES B
LAUSANNE

Switzerland

Dec. 7, 1954

ack 1/7/35

Dear Mr. Garside,

I should have written long ago to say that my plan of coming to New York for two months' treatment with Dr. Holliday could not materialise. A Swiss dentist pulled out two teeth only, and I am going on without mishap. But the big dental job is postponed and it may have to be done in New York when it becomes necessary.

In the meantime I am settled for the year with my little daughter in a Pension, my sister who was with us in China having resumed her independence. Whenever she is in Lausanne she lives next to us. I have a married sister, Mrs. de Trey.

1/8/35

sent him pictures &

literature - n.b.

0935

YENCHING
those neighborhood was the chief reason
for selecting the place or him in.
Little Isabel goes to a kindergarten,
enjoys having a lot of cousins, and
is well. Please pass on this information to any
Chinese people going to Switzerland; we want
to see them.

I am asked to do a certain
amount of speaking, and so I
have come to feel the need of
the lantern slides I left with
you on Aug. 10 of this year. Would
it be possible to have them very care-
fully packed and mailed to me?
If you think it is not too great
a risk, please do so, having them
packed by an expert. Although
the commercial value of the slides
is small, it would mean a great
deal of work to replace them.
Spend the money on the packing, not on insurance.

If you send any slides, please
add 3 or 4 colored slides of
Yenching, showing beautiful archi-
tectural features: Pagoda with a corner
of another building, Bell pavilion
or such. Could you send them

CHARMETTES B
LAUSANNE

very soon, if you send them at all,
say before Dec. 31st?

Please let me know the cost of
the slides and of the packing
and mailing of the lot.

You may remember my asking
you about Mrs. Gamewell's health.
I have written to her on November 13
asking for an immediate acknow-
ledgment pending a considered reply.
No word has come from her. Could
you please ask her to write me
or inform me whether she is too
unwell to write?

I remind you that Swiss Committee
income checks are to be mailed to
me here ... As a matter of fact,
I did receive one, of October 11,
for \$127.25, and I still owe you my
thanks for it. Please accept them now.

0937

S.H. Chang 984.38

How does Mr. Yang Chang-tung's account stand? You may have heard that Mr. Robinson hopes to publish his doctor's thesis. So your labor has not been in vain.

Please note my slight change of address.

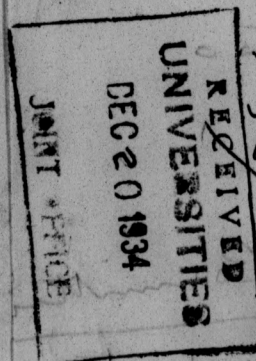
Could you place me on your mailing list for Yenching news and any other stuff giving news? On or two old booklets with good pictures would be most gratefully received, because I left all that sort of thing in my files in Yenching.

With my best wishes for your work, your health, and for a happy Christmas season to you and yours, I remain

Very sincerely yours,

Ph. de Vargas

Greetings to Messrs. Lee and Evans!



YENCHING

January 9, 1935

Professor Philip de Vargas
Charmettes B
Lausanne, Switzerland

My dear Dr. de Vargas:

Let me acknowledge receipt of your letter of December 7th. We are glad to learn that your Swiss dentist has been able to take care of your case for the present at least. We trust that your living arrangement in Switzerland this year will prove a very delightful one, as well as a welcome change from the routine of university life in China.

We had your lantern slides packed as carefully as possible and mailed them to you about ten days ago. We trust that they will reach you safely, and that you will have a minimum of difficulty in such matters as import regulations and customs duties.

I am sorry to say that in sending your package of slides we failed to include a few of the colored Yenching slides. In discussing the matter with Dr. Gee he has thought best to send you three or four prints instead of the slides since to do this would mean breaking into a complete set. I believe he is writing you about this when he sends you the prints.

Our accounting office is keeping in mind that for the present the Swiss Committee income checks are to be mailed to you in Switzerland. Mr. C. T. Yang's account is now just exactly balanced. We are glad to learn that Mr. Lobenstine will be able to publish his thesis for him.

We are referring to our Yenching Promotional office your request with regard to the Yenching News and other Yenching publicity material.

Trusting that the year 1935 is starting very happily for you, I am

Very sincerely yours,

BAG:MP

0939

March 13 1935

Dr. Wynn C. Fairfield
c/o Mr. E.H. Ballou
American Board Mission
29 Teng Shih K'ou
Peiping

My dear Wynn:

I am in receipt of a letter from Philippe de Vargas, the substance of which is that he feels strongly that the Swiss Committee fund should be used for sending one of their young nationals to Yenching next fall rather than for his own support. As there seems to be no other way in which he could return here under these circumstances, he proposes to ask for a second year's leave of absence at his own charges and remain in Switzerland.

This is a keen disappointment to us because we would far rather have him than an additional teacher of European languages come to us without any experience. We already have two men in this Department who, because of their long experience, can carry more work between them than either one could with a new arrival. We would be very reluctant to let the one of them go who is supported on our own budget, but must face this course as with the utmost economy we seem unable to avoid at least a small deficit in preparing for next year. On the other hand de Vargas would be generally recognized as one of the most valuable people we have, Chinese or foreign, and with his rich scholarship and long residence in China, combined with his earnest religious spirit, he is certainly a worthy representative of any mission board.

When you return to Peiping I hope you will find time to take up with me this whole problem.

0940

Dr. Wynn C. Fairfield

March 13 1935

It occurs to me that with some measure of economic recovery in the States the American Board might restore its original quota to this extent, to take effect in the summer of 1936. The church which has been supporting him or some other special source might be appealed to for this purpose. In any case this will put the problem before you in preparation for further conference.

Very sincerely yours,

jls:jw

March 14 1935

Dr. Philippe de Vargas
Charmettes B
Lausanne, Switzerland

My dear Philippe:

Your letter has just arrived. It is a keen disappointment to me, as to everyone else here, not to have you back with us next session.

You are the best judge as to the proper use of the Swiss Committee income, but if it could be devoted to your budget it would simplify our problems. If another person is added to the Department of European languages it raises a serious question as to whether Loehr could rightly be kept. It is hard to explain to Chinese the special circumstances which make possible an addition where foreigners are concerned, in the face of economies everywhere else. On the other hand, to ask Wolferz and a wholly inexperienced young person to carry on the work is a heavy strain. You would doubtless be unwilling to have any portion of this income go to Loehr for another year. Whether the American Board could take you on again after the summer of 1936 is wholly problematic. Fairfield is in China and is due here in May. I have written him a letter on the subject and am taking it up with their headquarters through Dr. Gee.

This is only a brief note outlining the difficulties as we are facing them. I am starting off in two or three days for a six weeks' trip to south China and must content myself with these few lines. Louis will cable you and we shall fit in somehow with whatever you are convinced is the best arrangement. I also dare to hope that the American Board may find it possible to restore you to your place here. If not some way must be found to get you back among us. We shall try to see that you get news of what is going on.

My remembrance to your sister and Isabel.

Very sincerely yours,

jls:jw

0942

ROCKWELL HARMON POTTER, D.D., PRESIDENT

FRED FIELD GOODSSELL, D.D., EXECUTIVE VICE-PRESIDENT

HAROLD B. BELCHER, TREASURER

**AMERICAN BOARD OF COMMISSIONERS
FOR FOREIGN MISSIONS**

INCORPORATED 1912

14 BEACON STREET BOSTON, MASS.

SECRETARIES

ALDEN H. CLARK, D.D.
MISS MABEL E. EMERSON
WYNN C. FAIRFIELD, D.D.

ACTING ASSOCIATE SECRETARY
MISS ELEANOR WILSON

Foreign Department

MEDICAL SECRETARY

MARK H. WARD, M. D.

ASSISTANT SECRETARY

HERBERT E. B. CASE

May 21, 1935

Mr. N. Gist Gee
150 Fifth Avenue
New York City

Dear Mr. Gee:

In reply to your letter of April 9 addressed to Dr. Alden H. Clark regarding the Board's assuming again the support of Dr. deVargas, may I say that Dr. Fairfield is in China and he has talked the whole situation over with President Stuart. I would have answered this letter earlier, but had thought that I might see you at the meetings of the China Colleges last week.

Yours most sincerely,

Eleanor Wilson

Eleanor Wilson

EW:b

0943

Carbon to President Stuart

11 A, Av. Gare, Lausanne,
Nov, 22, 1935.

Dear Louis, *Wolff*

Perhaps a word of news from us may not be amiss. This morning I got from the office of the Lloyd Triestino the schedule of the sailings to China in 1936, and I saw that we might take the Conte Rosso in Venice on August 12, and arrive in Shanghai on Saturday, September 5. Of course this is not the only way: there is the Canada or U.S. route, and possibly the Transsiberian. But the Italian line has great advantages, combined with the drawback that there is only one sailing a month. If you could tell me when the preseasonal is likely to be, that would help us in making a decision. And what information do you get about the comforts of travel on the Transsiberian? (Isabel will be six by then).

After a wonderful walking trip in the Grisons, Dora and I started housekeeping in her flat, and Isabel joined us soon, since when she began to sleep ~~better~~ and have in general a much better health; she certainly is fully conscious of her happiness. But Dora is still the very heavily loaded principal of the Ecole Vinet, and it is hard for Isabel, and still more for Dora, to have so little of the days together. So our promise of happiness was made complete when, after much fear and trembling, a splendid successor to Dora was found (a Miss Bridel, a cousin of mine), and when she agreed to take over at Christmas. Now we can leave Switzerland with a light conscience!

Please advise on this
The fourth in the Swiss group who are due to arrive in Yenching next September, Jean-Daniel Subilia, worked hard all summer at his final exams, which he passed successfully in October. So that he now is Licencié ès-lettres of the University of Lausanne. He has now undertaken his study of English, preparatory to the time he will spend at an English University. He will keep in mind the problems of the teaching of modern languages, in which he is already much interested. He is looking forward eagerly to his work in China. We of the Committee here hope that it will be possible to give him from the first enough suitable work to keep him fully occupied: you will remember that we came to the conclusion that newcomers worked best in when their first semester was one of normal work. Should I write to the Head of the Department on this subject? It is probably not necessary, since you are the representative of the Committee on the field. But if you give me the slightest encouragement I shall be delighted to write to George. - Please send any advice you think of for Subilia's preparation: all advice from you and from the head of the department will be welcome.

I am sending under separate cover Katharine's watch-bracelet. I am thoroughly ashamed of my disgraceful helplessness in this matter: the longest delay occurred in my finding a seal for the sealing wax. Chen pu hui pan shih!.

Isabel speaks often of Molly-Polly and her sisters, and Dora is thrilled at the thought of going back. Give our kindest regards to all friends.

Yours very affectionately,

Al de Vargas

*Love from us three to you,
Leighton.*

0944

Please note address:

11a, Av. Gare

Lausanne ^{note}

Nov.

26 1945
YENCHING

Dear Mr. Garside

INDEXED

OK
ack
EVAWS
12/4

The Swiss Committee at Yenching
having undertaken to find a help to
other parts of the work done in
Yenching besides the teaching of
European languages, finds itself in
the situation of having to sell
some of its securities. I talked
the matter over with President Stuart
upon leaving China in July 1944
and he agreed with me that it
was wise to spend the money use-
fully while it was still ^{good} there.
I have managed with the income
only so far, but now about US \$
1000 are needed beyond the income
to meet the 1935-6 expenses.

As this is the first time I ask
you to sell, I do not know the
procedure. Is a letter like this
sufficient, or do you want a more
formal order countersigned by the

0945

Chairman of the Soc. Committee? Please
let me know, and in the meantime
consider which security you would
advise to sell to the cause from
800 to 1000 \$.

Very sincerely yours,

A. de Vargas

Field Treasurer of the
Soc. Committee for Funding



YENCHING

Yenching University

December 4, 1935

Dr. Ph. deVargas
11a Av. Gare
Lausanne, Switzerland

My dear Dr. deVargas:

Your letter of November 26th addressed to Mr. Garside has been handed over to me for my attention. We note your desire to have a portion of the securities sold to bring in approximately \$800 to \$900.

Following the recent custom of the Investment Committee, we have been holding a portion of available funds in cash. As a consequence, at the present time, we have on hand \$1,842.75, of which we can give you whatever portion you desire for current use.

The attached is a complete list of the investments as of today, showing market values as of yesterday, with the exception of several, which we have given a nominal figure because we cannot secure a bid or quotation upon them. It would be very difficult, however, for us to sell out any real estate mortgages or mortgage bonds at the present time, although the income from now on is assured. The only absolute defaults on the whole list are:- German External Loan, U.S. of Brasil, and a temporary suspension on 57 Lincoln Road, Brooklyn.

The total amount of securities in cash turned over to the Trustees figured at its maximum book value was \$12,517.25. This amount has been traded to the point of where we have a book value of \$13,097.75. The market value as of yesterday totalled \$11,054.20, or an 18% decline, which is practically the same figure as that for the entire Yenching list and is comparable to other institutional lists of this character.

Regarding the authorization, we are perfectly willing to go ahead upon your written request, but for the sake of our records, it might be advisable to send us a properly-worded resolution, attested to by the Chairman of the Committee, which will satisfy our auditors when they come to examine the books.

May I say further that the reason for holding a certain percentage of cash on hand is that due to late actions in the market, which have been very erratic and out of all proportions to earnings, the Investment Committee has felt that a certain ratio of cash should be held on hand to take advantage of any slump and to protect the principal funds in case of any decline.

If you will let us know the exact amount you desire, we shall be glad to send you a check immediately. Very truly yours,

CAR:RG

ENC - over

0947

SWISS COMMITTEE HOLDINGS

December 4, 1955

<u>Quantity</u>	<u>Item</u>	<u>Cost Price</u>	<u>Total Cost</u>	<u>Market 12/5/55</u>	<u>Value 12/5/55</u>
12 sh.	Chesapeake & Ohio Ry.	50-5/8	567.77	52-1/4	627.10
\$ 950	Chinese Republic (1925 Bds.) 100		950.00	70 ⁿ	665.00
15 sh.	Cincinnati G & E 5% Pfd. ...	77-5/4	1,170.00	101-5/8	1,524.57
\$1,500	German Ext. Loan 7s '49.....	105	1,554.50	58	570.00
1,000	Iowa-Meb.Lt.& Pwr. 5s '57...	91-1/2	915.75	102	1,020.00
2,000	Lawyers Title & Gty. Co.- 57 Lincoln Rd., Brooklyn....	100	2,000.00	70 ⁿ	1,400.00
200	Lefcourt Manhattan Bldg.Bd..	100	200.00	95 ⁿ	190.00
1,000	42 Broadway Bldg. 6s '59....	100	1,015.00	95 ⁿ	950.00
1,000	Milwaukee El.Ry.& Lt. 5s '71	101-5/4	1,017.50	105	1,050.00
10 sh.	Oklahoma G & E 7% Pfd.	110-1/2	1,105.00	101	1,010.00
\$1,000	U.S. of Brazil 6 1/2s '57.....	95-5/4	959.50	22-1/2	225.00
CASH ON HAND.....			<u>1,842.75</u>		<u>1,842.75</u>
			15,097.75		11,054.20

n - nominal

0948

December 20, 1936

My dear Dora and Philip:

I have received a copy of the latter's letter to Louis Wolfers, and just before leaving for the holidays in the south with Jack, am sending this brief message with belated Christmas Greetings to you both.

The news from North China is not conducive to a Christmas mood and of course adds to the already extremely unpromising financial outlook here. However, the season ought to keep us reminded of the supremacy of spiritual forces.

In this confidence, and the hope of seeing you both next summer,

Very sincerely yours,

Dr. and Mrs. Philip de Vargen
11 A, Av. Curo,
Lausanne, Switzerland

Copy for Yenching University New York Office.

YENCHING

As from 11 a, Avenue Gare, Lausanne
March 4, 1936

ccch 3/14/36

Dear Leighton,

I was glad to receive again the "Yenching News" as a proof that academic work had started again. In them I saw that you were planning to leave San Francisco on March 20. Perhaps this will reach you while still on American soil.

Dora and I are extremely happy that our situation with the American Board is now quite clear, that she has been regularly appointed a missionary of the Board, and that financial provision has been made for us by the transfer to us of the undesigned salary till now given to the Women's College, allowing our return to Yenching as American Board representatives this coming September. For your very large share in this, accept our most cordial thanks. Please let me know something of the attitude of the Women's College faculty in this matter: we have no inkling of the feelings with which they submitted to this operation.

The urgent business for which this letter is sent to you has to do with my teeth once more. But it may be the last time those poor teeth require your coming into action. Dr. Holliday, to whom I have sent a new set of X-rays, still thinks I should have them all out, and advises my having it done before I return to China, not knowing whether the Chinese doctor in charge of the dental department of the P.U.M.C. would care to do the very difficult work. I have not found one dentist in Switzerland willing to undertake the making of a complete denture for me, because the numerous operations on my lower jaw have so flattened it out that it will be very difficult to make a denture that will remain in place when I speak or eat. Moreover the price Dr. Holliday asks is so much lower than the Swiss prices, that the operation in New York inclusive of travel both ways third class will not be more expensive than in Switzerland. But what about living expenses in New York? One solution would be my repeating what I did in 1922 thanks to you: getting a student's room free of charge in Union Seminary for the two months which I should have to spend in New York. The food was not expensive in 1922 and I expect it to be still less this time, since I shall have to live on soup and cocoa!

I have not yet decided to have the thing done. I dislike very much losing two months of the short time we have to spend together in our home town, Dora and I. But I have written to Dr. Holliday asking when he could take me, and the decision will have to be taken soon. Now could you advise me on this matter of lodging in New York and send to the Yenching office a letter to Dr. Coffin or whomever you think best recommending me for such a favor? I am sending a duplicate of this to the New York office, and shall keep them informed. They would send on the letter prepared by you when needed. I hope this request does not burden you too much at an already overburdened time. - I am eager to know your interpretation of the Japanese military coup d'état or attempted coup d'état, and I hope to get it from the New York office.

Dora and I send you our best greetings. Little Isabel after much bronchitis has had a very full recovery. Affectionately
Ph. de Vargas

T.O.

attention of Mr. Garrison. T.O.

Mar. 4, 1936

Dear Mr. Farside,

(I send the original of the letter on the reverse to Dr. Stuart in your care with "Please forward" on the envelope. I hope it will reach him before he sails. You will know when you receive this.) If for one reason or another you think Dr. Stuart cannot handle this small matter, would you undertake to handle it in his stead, or would some one else?

I shall write again. Until I do, there is no need of anything more than preliminary inquiries.

Gratefully yours,

Ala Vargas



YENCHING

11 a. Avenue Gare, Lausanne, Switzld.
May 25, 1936.

INDEXED

Arch 6/2

Dear Mr. Garside,

in

You may have seen the Yenching News the appointment of Mr. Jean-Daniel Subilia as the representative of the Swiss Committee for Yenching in the Department of Western Languages. He is to travel with us, starting probably from Genoa on the Italian steamer Conte Verde on July 31st. Would you kindly send me a letter on official letter-head certifying that Subilia is a member of Yenching University and as such entitled to missionary rates on the steamer? This letter will be primarily for Cook's. - If for any reason you were unable to send me such a letter, then please pass my request on to President Stuart, begging him to send the letter at once.

In your last letter, on which I cannot lay my hands at this moment, you said there was a certain amount in cash on hand to the credit of the Swiss Committee. Could you tell me the sources from which this sum has come? \$704. are the balance of the special fund I entrusted to you for studies in America of Chinese ministers, after \$1378 had been expended for Mr. Yang Ch'ang-tung, - at least I imagine it to be so. Some part of the sum may come from the reimbursement of Chinese Gold bonds. I should be grateful for precise details.

You wrote me I could draw on this sum at any time. It will soon be necessary to do so, for a remittance to Dr. Wolferz for the Department of Western Languages, for the travel to China of Subilia, and possibly for the travel from China to America of one of our theological graduates. But I shall write again when the sums must be sent. There is also an amount due to me for the Swiss Committee's grants for literary work in China.

If you could from time to time pass on to me the advices you receive from Dr. Stuart as to political and academic prospects, I should be most grateful for that information.

I remain, dear Mr. Garside,

Very sincerely yours,

Ph de Vargas

Ph. de Vargas.

P.S. I find I can already now ask for a remittance. Please send me a check for U.S.\$240.00, which you note simply as "remittance to Ph. de Vargas, treasurer of the Swiss Committee" or something like that. Its purpose is to refund me for advances on the Swiss Committee's grants for literary work. But I think it is better not to place details on your books.

Ph de Vargas

I forgot to mention that I have not yet received your letter of the 25th. I am not in New York now. I have not yet received your letter of the 25th. I am not in New York now. I have not yet received your letter of the 25th. I am not in New York now.

0952

YENCHING
11 Avenue Gare, Lausanne, Switzld.
May 25, 1936.

INTER

Dear Mr. Garalde,

You may have seen the Yenching News the appoint-
ment of Mr. Jean-Daniel Dubilla as the representative of the
Swiss Committee for Yenching in the Department of Western Lan-
guages. He is to travel with us, starting probably from Genoa
on the Italian steamer Conte Verde on July 31st. Would you kind-
ly send me a letter on official letter-head certifying that Du-
billa is a member of Yenching University and as such entitled
to missionary rates on the steamer? This letter will be prima-
rily for Cook's. - If for any reason you were unable to send
me such a letter, then please pass my request on to President
Stuart, begging him to send the letter at once.

In your last letter, on which I cannot lay my
hands at this moment, you said there was a certain amount in
cash on hand to the credit of the Swiss Committee. Could you
tell me the sources from which this sum has come? \$704. are
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time. It will soon be necessary to do so, for a remittance to
Dr. Wolfer for the Department of Western Languages, for the
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rary work in China.

If you could from time to time pass on to me
the advices you receive from Dr. Stuart as to political and aca-
demic prospects, I should be most grateful for that information.

I remain, dear Mr. Garalde,

Very sincerely yours,

Ph. de Vargas.

RECEIVED
UNIVERSITIES

JUN 2 1936

P.S. I find I can already ask for a remittance. Please send
me a check for U.S. \$100.00, which you note simply as "remittance
to Ph. de Vargas, Treasurer of the Swiss Committee" or something
like that. Its purpose is to refund me for advances on the Swiss
Committee's grants for literary work. But I think it is better
not to place details on your books.

Ph. de Vargas

11 Avenue Gare
Lausanne, Switzld.
May 25, 1936.

Yenching News

Conte Verde

July 31st

Genoa

Swiss Committee

Department of Western Languages

Yenching University

4 2 4 4 6 6 6

5590

YENCHING

June 3, 1936

ack - 6/19/36

Dr. Philip de Vargas
11 a Avenue Gare
Lausanne, Switzerland

INDEXED

My dear Dr. de Vargas:

We have your letter of May 25th.

We are enclosing herewith a formal certification of Mr. Subilia's status as a member of the Yenching University staff. We hope that this will serve the purpose in securing missionary rates on his steamer ticket.

You ask for a statement as to the present situation of the funds in the Swiss Committee Account. On May 12th, 1933, you sent us remittances totalling six hundred pounds to be credited as follows--

To be held for Mr. Yang Ch'ang-tung, 350 pounds
exchanged for United States currency \$1,378.12

Mr. S. H. Cheng, 250 pounds exchanged for
United States currency 984.38

The entire \$1,378.12 for Mr. Yang has now been expended. Nothing has been expended on the \$984.38 held for Mr. Cheng, and meantime interest amounting to \$9.43 has accrued on this fund. Thus the balance at the present time is US\$1,043.81. In accordance with your request we are enclosing herewith a check for \$240. This will leave a balance of \$803.81 in this account. We are holding this balance subject to your further instructions.

We note that your doctor has advised against your undertaking at the present time the dental work you have been contemplating. We hope that this indicates an improved condition in your general health, and that you may after all find it unnecessary to undergo the expense in time and money which this work would require.

Very cordially yours,

BAG:MP
Encl.

0954

YENCHING

Gare, Lausanne, Switzerland
June 29, 1936

Yenching University,
150 Fifth Ave., New York

Dear Mr. Garside,

INDEXED

Many thanks for your letter of June 3, enclosing a certificate for Mr. Subilia, and a check for \$240.00 on the cash balance of the special Swiss Committee fund.

Kindly send me a check for the total remaining balance, which according to your letter, was on June 3 of \$803.81. Note this simply as "remittance to Ph. de Vargas, treasurer of the Swiss Committee" or something like that. Or make it 800, so that the special account may be kept open.

I should also like to receive before the date of our departure from Switzerland, July 30, the Swiss Committee income for the second quarter of the current year. Kindly do your best to send both checks as soon as possible, owing to that impending departure.

If you have any news from Dr. Stuart, please pass them on. I have already heard that there have been more registrations from ~~the~~ accredited middle schools for the entrance examinations than ever. So the prospects that we shall open in the fall remain good.

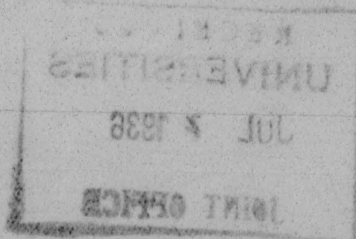
With kindest greetings and thanks, I remain

Very sincerely yours,

Ph. de Vargas

I remind you that we plan to sail, my wife, Isabel and I, with Mr. Jean-Daniel Subilia, from Genoa on July 31st, by the Lloyd Triestino boat Conte Verde, due in Shanghai August 24. You may want to have this on record.

x 9th class.



0955

Yenching University,
150 Fifth Ave., New York
June 29, 1936

INDEXED

Dear Mr. Garfield,

Many thanks for your letter of June 3, enclosing a certificate for Mr. Subilia, and a check for \$240.00 on the cash balance of the special Swiss Committee fund.

Kindly send me a check for the total remaining balance, which according to your letter, was on June 3 of \$803.81. Note this simply as "remittance to Ph. de Vargas, treasurer of the Swiss Committee" or something like that. It makes a total of \$803.81.

I should also like to receive before the date of our departure from Switzerland, July 30, the Swiss Committee income for the second quarter of the current year. Kindly do your best to send both checks as soon as possible, owing to that impending departure.

If you have any news from Dr. Stuart, please pass them on. I have already heard that there have been more registrations from an accredited middle school for the entrance examinations than ever. So the prospects that we shall open in the fall remain good.

With kindest greetings and thanks, I remain

Very sincerely yours,

I remind you that we plan to sail, my wife, Isabel and I, with Mr. Jean-Daniel Subilia, from Genoa on July 31st, by the Lloyd Triestino boat Conte Verde, due in Shanghai August 24. You may want to have this on record.

RECEIVED
UNIVERSITIES

JUL 7 1936

JOINT OFFICE

6590

Mr. Garside

YENCHING

Yenching University

July 7, 1956

Dr. Ph. de Vargas
11 a Avenue Gare
Lausanne, Switzerland

My dear Mr. de Vargas:

I am acknowledging your letter of June 29th as Mr. Garside is away from the office over the week-end.

As requested, we are enclosing check for \$800.00, leaving a balance of \$5.61. There will be even a few dollars additional interest accumulated over the last quarter, which will remain as a balance in the Chang account.

We are also enclosing a check for income for three months as requested, and trust this letter will reach you in ample time to be received before sailing.

The latest news from the field came last Friday in the form of a cable reading as follows: "SESSION FULLY COMPLETED. COMMENCEMENT AS USUAL." This means that the year has been finished in a normal way, and we trust that there will be no interferences which will mar the coming year's activities. With the shifting of interest to the South, it is quite possible that the whole scene of activity will change. On the other hand, it might be considered by Japan as a good opportunity to make further inroads in the North.

May we wish you a very pleasant ocean voyage, and with kind regards, I remain

Very sincerely yours,

GAE:RC

0957

July 18, 1939

Mr. P. deVargas
Yenching University
Peking, China

Dear Dr. de Vargass:

I am enclosing check for \$58.93 covering income for three months on Swiss Committee Funds. This does not represent a quarter of the proceeds as we have on hand at the present time above \$2,000. for which we are seeking an investment which will bring an adequate return and yet at the same time bring some appreciation.

With this upward surge which we are now experiencing, it is quite possible that we will find something attractive and which will warrant us making an investment at this time.

Very truly yours,

C. A. EVANS

CAR/b
ENC. (check)

0958

October 19, 1939

Mr. P. de Vargas
Yenching University
Peking, China

Dear Mr. de Vargas:

I am enclosing herewith a check for \$91.28 covering income on Swiss Committee funds for the quarter ending September 30th.

The Portland General Electric Bond reached the place where we could make a few dollars profit, and we have sold it out to acquire a more substantial security in the shape of the Florida Power and Light 5¹/₂%.

If there are other changes in this account, we shall be happy to keep you informed.

Very truly yours,

C. A. EVANS

CAE/B
ENC. (check)

0959

Yenching University, Jan. 24, 1940

file

Mr. C. A. Evans,
Associated Treasurer,
Yenching University,
New York.

Dear Mr. Evans,

Although you do not expect replies to your quarterly checks, I wish to say that I am very grateful to you for sending them regularly. But chiefly I wish to thank you -- with apologies for my huge delay -- for your letter of June 19, 1939 enclosing a list of the securities of the Swiss Committee for Yenching kept by the Trustees of Yenching University. I am extremely grateful to the Investment Committee and to you for your constant care and watchfulness in the matter of that fund.

After a very successful term of service of three years, the Swiss Committee representative at Yenching, J.-D. Subilia, left for home in June 1939. His successor has not yet come, and we wonder whether the war situation will allow one to be sent this fall. In the meantime, the Swiss Committee pays for part of the expenses of the teaching of French at the University.

Please continue the mailing of quarterly checks to me directly.

With kindest regards, I am,

Very gratefully yours,

Ph. de Vargas

Ph. de Vargas

Peiping Treasurer,
Swiss Committee for Yenching

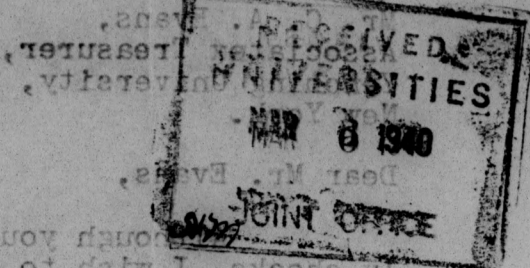
Thank you also for your letter of Oct. 19 reporting a new investment.

3
2
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9
6
6

SUPREMACY

0960

Yenching University, Jan. 24, 1940



in the matter of that fund. I am extremely grateful to the Investment Committee and to you for your constant care and watchfulness. June 19, 1939 enclosing a list of the securities of the Swiss Committee for Yenching kept by the Trustees of Yenching University. I am extremely grateful to the Investment Committee and to you for your constant care and watchfulness.

After a very successful term of service of three years, the Swiss Committee representative at Yenching, J.-D. Subila, left for home in June 1939. His successor has not yet come, and we wonder whether the war situation will allow one to be sent this fall. In the meantime, the Swiss Committee pays for part of the expenses of the teaching of French at the University.

Please continue the mailing of quarterly checks to me directly.

With kindest regards, I am,

Very gratefully yours,

Ph. de Vargas

Ph. de Vargas

Thank you also for your letter of Oct. 18 reporting a new investment.

INDEXED

April 17, 1940

ACK

7/2/40

Dr. Philippe De Vargas
Yenching University
Peking, CHINA

Dear Dr. De Vargas:

Enclosed find check for \$63.91 covering recent income in the Swiss Committee investments.

For some time we have carried a cash balance, having in mind your previous inquiry as to the amount of immediate cash available. Upon advice of counsel, however, we have invested this money with the hope that it will be more productive and possibly build up the principal.

Accordingly on March 15th we purchased thirty-six shares Columbian Carbon common stock at 98 costing \$3,543.66. This is one of the outstanding chemical companies with an exceptionally clean capital structure, as there are no bonds or preferred stocks ahead of the common. The Company has maintained a remarkably fine earning record. In 1938 the Company paid \$4.00 dividend, in 1939 \$4.50, and the earnings this year will probably exceed those of last year. Earnings for 1938 were \$5.13 per share, and in 1939 \$5.32.

You will see, therefore, for the time being the dividend is amply protected.

With sincerest best regards, I am

Very truly yours,

C. A. EVANS

CAE/B
ENC.

0962

SWISS COMMITTEE FOR YENCHING

Yenching University, Peking
July 2, 1940

Mr. C. A. Evans,
Associate Treasurer,
Yenching University,
New York.

Dear Mr. Evans,

I thank you for your letter of April 17, enclosing a check of \$63.91 for the last quarterly income of the Swiss Committee, and announcing the investment of the whole (and possibly more than the whole? that is not clear to me) of the cash balance in shares of Columbian Carbon.

I am afraid I never made quite clear to you what the ^{but} purpose of that balance was. Part of it was a real cash balance, \$1,000. was a scholarship fund for School of Religion students studying in America. However, it is of no great importance. But may I ask you, whenever any of the ~~xxxxxx~~ bonds fall due and are reimbursed, or when the Committee on Investments judges wise to sell some of the stock, to keep in cash up to \$1,500.00? The total \$1,500.00 will be spent through a period of two years beginning now, so it would not appear necessary to me to sell now in order to get cash, since it may be expected that some bonds will fall due some time ~~soon~~ in the course of the two years.

\$1,000.00 are to be kept at the disposal of Mr. Wei Yung-ch'ing, B.A. Yenching, who is being subsidized to that extent by the Swiss Committee for studies at Union Theological Seminary, New York, to last two years. I hope you will see Mr. Wei sometime in September in your office, with a letter of introduction from me. But even if I forget to give him such a letter, he will have, no doubt, sufficient credentials to identify himself. Mr. Wei has been secretary of the Yenta Christian Fellowship this year just past, and has done most excellent work. His special line is sociology and social service. - Mr. Wei has full authority from the Swiss Committee to decide himself how to use those \$1,000. So please make to him any payment he requires, against his receipt. But I shall have to keep you informed of the part of that fund which he will have spent before reaching New York, in outfit and travel. - Mr. Wei has been granted a substantial scholarship from Union Seminary, so that the Swiss Committee's grant is only for travel and incidentals.

The remaining \$500.00 which I shall need within two years are for another project which I shall describe some other time.

noted
The amount of cash which may be immediately needed will probably be only for incidentals for Mr. Wei on settling down in Union. Perhaps your office could advance that sum to the Swiss Committee. Please do not use the regular income from the investments for the purposes described in this letter: the income is needed for the teaching of French in Yenching. The \$1,500.00 of which I speak in this letter are to be spent from the capital funds.

With many thanks for your kind help,
Very sincerely yours,

Ph. de Vargas
President, Treasurer,
Swiss Committee for Yenching

0963

4690

Very sincerely yours,
H. de Vries

Letter me to be sent from the capital funds.
purposes described in this letter; the income is needed for the tes-
Please do not use the regular income from the investments for the
Perhaps your office could advance that sum to the Swiss Committee.
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Since it has been expected that some bonds will be due some time
would not be a great necessity to sell now in order to get cash.
will be spent through a period of two years beginning now, so it
the stock, to keep in cash up to \$1,500.00? The total \$1,500.00
or when the Committee on Investments decides to sell some of
wherever any of the xxxxxx bonds fall due and are reimbursed.
America. However, it is of no great importance. But may I ask you
was a scholarship fund for school of Religion students studying in
some of that balance was. Part of it was a real cash balance, \$1,000.
I am afraid I never made quite clear to you what the money

shares of Columbia Gasbon.
I want you for your letter of April 12, enclosing a
check of \$2,500 for the last quarterly income of the Swiss Committee,
and announcing the investment of the whole (and possibly more
help in which I am most clear to me) of the cash balance in

RECEIVED
UNIVERSITY
JUL 1 1940
JOINT TRUST

Yenching University, Peking
July 2, 1940

LETTER FOR YENCHING

August 1, 1940

Dr. Philippe De Vargas
Yenching University
Peking, CHINA

Dear Dr. De Vargas:

I am grateful for your letter of July 2nd giving us information regarding the use of funds in the Swiss Committee.

Our letter of April 17th should have gone into more detail covering the transactions in this account. On July 1, 1939 the investments had a book value of \$5,452.06, whereas the funds totaled \$11,245.54. You will thus see there was a balance of \$2,793.48 in cash carried on hand. It was our understanding that you desired around \$1,500.00 to be held against some early commitment. As that did not materialize we were advised by Investment Counsel to invest the cash. Along in April we also received cash on the sale of the mortgage carried on 57 Lincoln Road, Brooklyn. It was thought best at that time to liquidate the twenty-five shares of Crown Cork and Seal to protect principal against further recession in values. We also sold the 1,000 Portland General Electric bonds at a very small profit. With the cash received from these transactions, plus that carried on hand, we were able to purchase the thirty-six shares of Columbia Carbon at a total cost of \$3,545.66, also 1,000 Florida Power and Light 5% bonds due in 1945 at 101. After these transactions were completed, we had a cash balance on hand of \$48.59.

As you desire to have approximately \$1,500.00 in cash available for Mr. Wei and another project, we will look for an opportunity of selling some of these securities, where it can be done to advantage, and provide the necessary cash.

We shall be very glad indeed to meet Mr. Wei and will look for further advice from you covering the amount available beyond the actual travel expenses. You need not worry about the amount of cash available as we will take care of that some way in the Yenching account. We also observe that the principal is to be used for these particular projects and that the income is to be forwarded to you as in the past.

With sincerest personal regards, I remain

Most cordially yours,

C. A. EVANS

CAE/8

9/30/40 have
\$ 1,427.78
on hand

0965

RECEIVED
UNIVERSITIES
OCT 17 1940
JOINT OFFICE

0966

October 18, 1940

Dr. Phillippe de Vargas
Yenching University
Peking, CHINA

Dear Dr. de Vargas:

We enclose herewith check for \$85.85 covering income, as listed on the voucher, for three months ending September 30, 1940.

You will be interested in knowing that Tung-Ching Wei has arrived in New York and is comfortably located at Union Theological Seminary. He has called upon us to purchase a typewriter, but is not asking for any funds at the present time. Presumably he has some remaining from travel.

Very truly yours,

C. A. EVANS

CAE/b
ENC.

0967

RECEIVED
UNIVERSITIES
NOV 19 1940
JOINT OFFICE

0968

Yenching University, April 27, 1941

Office of Yenching University
150 Fifth Ave.,
New York

Dear Mr. Garside and Mr. Evans,

*noted
2c*

Thank you for the check for \$93.60 being the Swiss Committee income for the three months Oct.-Dec. 1940. May I ask you to hold, until further notice, all further income from that source, notifying me however of the amounts credited to the account.

afic # 192

I enclose the original of a draft on the National City Bank of New York, 55 Wall Street, No 6604, dated March 11, for US \$525.00 to order Trustees of Yenching University. I shall be very grateful if you will kindly use the amount for the following two purposes:

- Bank to Savings
Y25.00
571
6/3/41 709973*
1. To open with a deposit of \$225.00 a savings bank account in the name of "Philip de Vargas or Dora de Vargas, in trust for Peter Martin de Vargas", with some thoroughly reliable savings bank in New York other than Union Square Savings Bank (where we already have two accounts). *Peter was born June 13, 1940.*
 2. To pay to the Norwich Life Insurance Society, Norwich, England, the premium now due on my life insurance, \$75.09, according to enclosed notice. I am writing to Norwich, suggesting that they inform you into which bank in New York you can make the payment. Please write them yourselves, stating that the money for the premium is in your hands. If they insist for a direct payment to them, please do so.- If any balance is left in your hands after the payment to the Norwich, please add it to the savings account of Peter.

Would it be possible for you to keep for us that savings account passbook? If possible, please do so.

Lastly there is an important service that I have to ask you to render in case the members of the Swiss Committee in Switzerland would request it from you. The acting chairman of the Swiss Committee, Mr. Eugène Buttica (full address: Corcelles, Neuchâtel, Switzerland) may ask you to secure transportation and funds to cover it for a new Swiss teacher for Yenching, who may come to us via America. Please draw on the Swiss Committee funds as Mr. Buttica will request, eventually for the stretch, Switzerland to America also.

0969

We have rather strong doubts as to the possibility of
to find a Swiss to undertake such a complicated journey,
but the University's desire to have one come is very strong,
so that, if such a bold soul is found, everything should be
done to make it possible for him to come.

On reading over what I have written so far, I realize
that I have been mixing up Swiss Committee, i.e. University,
business, with an item that is entirely in the nature of a
personal service to me, namely the opening of a savings bank
account for my baby son, and the payment of my insurance pre-
mium. The reason for this personal item is in the present
situation and its consequences in various directions. I hope
you will have no objection to doing the thing for me at this
time, and give you my special thanks for the help. - Although
this is not Swiss Committee money, there is no objection to
your passing it through the Swiss Committee accounts, if it
simplifies your bookkeeping.

Some time ago I wrote you on another personal matter,
the buying of a Remington or Underwood Noiseless Portable,
and the getting it over to me. I suggested Mr. Stephen Ts'ai
as one who could take charge of it. If he cannot, I hope
very much you can find someone else; or you could kindly
write to Mr. H. L. Meeken, Purchasing Department, American
Board, 14 Beacon Street, Boston, asking whether he has a
suggestion (I had started enquiries about a typewriter with
Mr. Meeken, but turned to you when it appeared that Mr. Ts'ai
might be the best person to bother about it.) ~~xxxxxxx~~
~~xxxxxxx~~

With best wishes and many thanks, I remain,

Very sincerely yours,

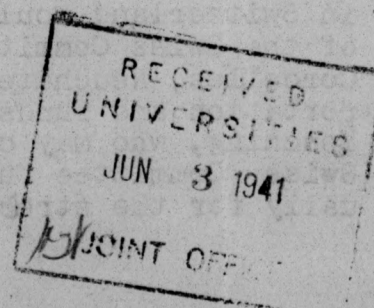
Ph. de Vargas
Ph. de Vargas

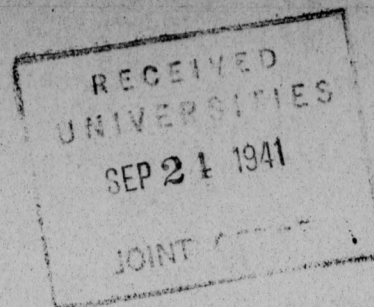
Enclosures:

Original of a draft

Insurance premium notice.

1 draft attached
Dep 6/3/41





June 10, 1941

Dr. Philip de Vargas
Yenching University
Peking, CHINA

Dear Dr. de Vargas:

Your letter of April 27th has been received enclosing draft for \$225.00.

As requested, we have used \$225.00 to open a savings account in the Bank for Savings in the City of New York, Fourth Avenue and Twenty-Second Street, New York City, and will keep the pass book in our safe until further word from you. The Bank requests certain information which is listed on the enclosed application form.

Will you kindly fill this in and sign twice as indicated at the bottom of the sheet. If you will return this to me, I will attest to the validity of the signatures and pass it on to the bank.

We will hold \$300.00 to cover your premium on insurance policy with the Norwich Life Insurance Society of England.

We shall be very glad indeed to cooperate with Mr. Eugene Buttkus in case a teacher is secured for Yenching and, of course, will keep you informed of developments.

The typewriter was purchased and sent out by Mr. Stephen Ts'ai who sailed on a Japanese boat last week, and I am sure that it will open up to your entire satisfaction.

As requested in the opening paragraph of your letter, we will retain any income on the Swiss Committee account and let you know the amount accrued.

Please do not feel that you are "mixing things up" -- we are

0971

Dr. de Vargas

- 2 -

8/10/41

here to be of service.

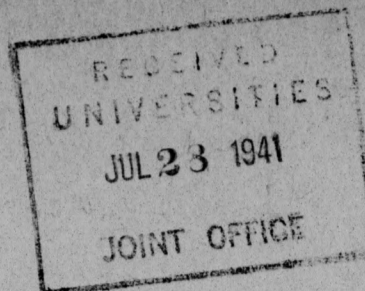
Please let us know any time we can be of assistance.

Very sincerely yours,

C. A. EVANS

CAE/s
ENC.

0972



July 25, 1941

Dr. P. de Vargas
Yenching University
Peking, CHINA

Dear Dr. de Vargas:

This will notify you of additional income received from
the Swiss Committee Funds for the quarter ending June 30, 1941.
It is as follows:

Pacific Gas & Electric Company.....	\$ 7.50
Consolidated Edison Company.....	12.50
Columbia Carbon Company.....	36.00
Iowa Nebraska Power & Light.....	29.50
TOTAL.....	85.50
Less Charges.....	.15
Net.....	85.35

According to previous instructions, we are holding this
subject to further orders.

Very truly yours,

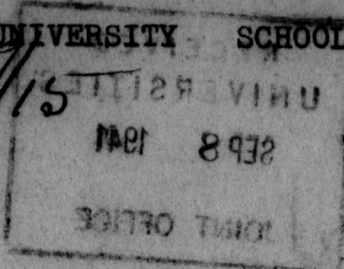
C. A. EVANS

CAE/s

0973

Ordered
Hebrew Union

YENCHING UNIVERSITY SCHOOL OF RELIGION



August 12, 1941

ack
9/16
OK car

New York Office,
150 Fifth Ave.

Dear friends,

Paid 9/8/41
no 10076

Kindly remit \$8.15 to
Hebrew Union College Library, Cincinnati, Ohio
for a photostatic copy of the register of the Kaifeng Jewish
community, according to the Librarian's (Walter Rothman)
letter to our Dr. Löwenthal, of July 9, and ask them to mail
it to us, Library of the School of Religion.

ap # 31

Can you charge it directly to the School of Religion?
If so, it should go under: Special Items: Books and periodicals.

Very sincerely yours,

Ph. de Vargas

Ph. de Vargas
acting for Dean T.C. Chao during his absence

0974

September 16, 1941

Dr. Ph. de Vargas
School of Religion
Yenching University
Peking, China

Dear Dr. de Vargas:

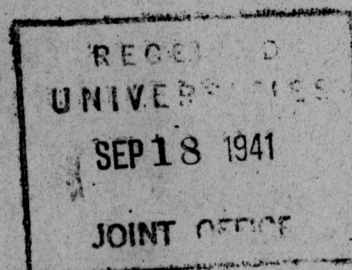
This will acknowledge receipt of your letter of August 12th, instructing us to send check for \$8.15 to the Hebrew Union College Library for one photostatic copy of the register of the Kaifeng Jewish Community. This has been taken care of by voucher 10076 under date of September 8th, and we trust the order will reach you without delay and in good condition.

With all good wishes to you, we are

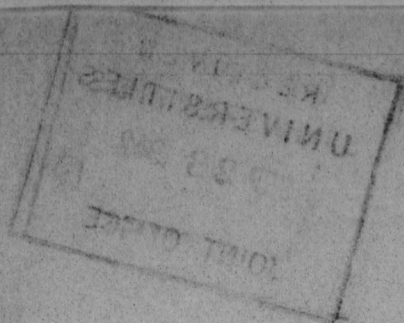
Sincerely yours,

CAE:RC

Acting Executive Secretary



0975



file

"VARGAS FAMILY WELL AND BUSY, LIVING IN ONE OF AMERICAN
BOARD MISSION HOUSES IN THE CITY. NO FINANCIAL DIFFICUL-
TIES. PHILIP HELPS IN SWISS OFFICE CARING FOR AMERICANS,
BRITISH AND DUTCH, ADDRESS: c/o HOTEL WAGONS-LITS,
PEKING. REMEMBERING YOU IN CHRISTIAN FELLOWSHIP".

Ph. de Vargas

0976



"VARGAS FAMILY WELL AND BUSY, LIVING IN ONE OF AMERICAN
BOARD MISSION HOUSES IN THE CITY. NO FINANCIAL DIFFICULT-
TIES. PHILIP HELPS IN SWISS OFFICE CARING FOR AMERICANS,
BRITISH AND DUTCH, ADDRESS: c/o HOTEL WAGONS-LITS,
PEKING. REMEMBERING YOU IN CHRISTIAN FELLOWSHIP."

Fr. de Vargas

0977

June 10, 1941- to Bank for Savings- June 4, 1941- from Bank for Savings - June 3, 1941- to Bank for Savings. Sept. 18, 1941- to Norwich Union Life Insurance Society - Aug. 28/41 from Norwich Union Life - July 22, 1941- from Norwich Union Life Insurance Society. Aug. 13, 1941- to Norwich Union Life Insurance Co.

September 23, 1941

Mr. Philip de Vargas
Yenching University
Peking, CHINA

Dear Mr. de Vargas:

We have now completed the payments authorized in your letter of April 27th and wish to report thereon. The schedule follows:

6-3-41	Received Draft		\$525.00
8-4-41	Deposited Savings Bank	\$225.00	
8-11-41	Paid Norwich Life Ins.		
	Co. 1575-16-3 @ 4.04	298.20	
9-16-41	Paid Norwich Life Ins.		
	Co. 1575-16-4 @ 4.04	9.56	\$532.76
	Overdraft		7.78

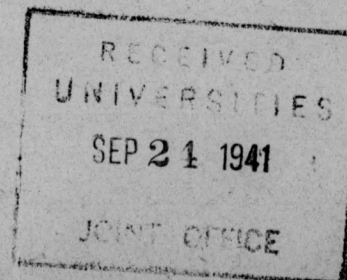
You will note that there is an overdraft of \$7.78 and in this connection I wonder if you desire us to use the credit balance of \$9.02 which we are carrying in the Swiss Committee account in Suspense.

In these days when funds are frozen to the degree as at present, any adjustments which seem to be within reason would seem to be advisable.

Very sincerely yours,

C. A. EVANS

CAE/b
cc: Accounting Office



0978

c/o Hotel Wagons-Lits, Peking May 22, 1942

Mr. B. A. Garside or
Mr. C. A. Evans
Associated Board for Christian Colleges,
150 Fifth Ave. New York.

\$298.50 - includes 30¢ clipper mail.

Dear friends,

Please pay my Norwich Life Insurance premium as you did last year on Aug. 11, but earlier if possible: it is due in May. Out of Swiss fund

The paper here has reported something about Swiss funds being unfrozen. If and when you can, remit up to two thousand dollars from Swiss Committee funds (advancing the sum to me, if needed) to my personal account with Société de Banque Suisse, Lausanne (sufficient address).

Please send to the pastor of my supporting Church, W. W. Patton, Congregational Church, Glen Ridge, N.J. (and carbon to Fairfield, 14 Beacon Str., Boston) the message: "Vargas family well and busy, living in one of American Board Mission houses in the city. No financial difficulties.

Philip helps in Swiss Office caring for Americans, British and Dutch, address: c/o Hotel Wagons-Lits, Peking. Remembering you in Christian fellowship." -- Let Fairfield know the name of my bank in Switzerland.

Tell Mr. Y. C. Wei that his wife, parents and children are well, living in same house, receiving same monthly allowance from me. Mrs. Wei has been splendid in meeting the emergency (financial emergency, otherwise they had no difficulty at all). Two children go to Pastor Ch'i's school. -- I suppose Mr. Wei will soon need no more help, but as long as he does, let him have it from the Swiss fund.

Policy of Swiss fund is to use as much of it as helpful these coming years and not to try to preserve the capital. Kindest greetings to you in the office, our colleagues and families, and supporting friends.

Ph. de Vargas Ph. de Vargas.

Paid 9/24/42
To 10492
\$73-163

clipping
+ written by
Mr. Patton
9/26/42

copy to
Fairfield 9/26/42

file 2

3
2
4
4
9
6
6

0979